



**PREMIUM PLAST LIMITED**

To,  
Manager - Listing Compliance  
National Stock Exchange of India Limited  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Dear Sir,

**Sub: Application for "In-principle approval" prior to issue and allotment of 43,44,900 Convertible Warrants on preferential basis under Regulation 28(1) of the SEBI (LODR) Regulations, 2015.**

1. I, CS Dipali Vora, Proprietor, M/s. D N Vora & Associates, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of Premium Plast Limited, based on the pricing formula prescribed under Regulation 164 165 of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 36.16/-.

The relevant date for the purpose of said minimum issue price was 19th December, 2025.

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3. The detailed workings for arriving at the said minimum issue price based on the Volume Weighted Average Price (VWAP) method for the prescribed period are attached herewith.
4. Further, pursuant to the requirements for preferential issue and in-principle approval, we hereby additionally certify that:
  - a) The entire pre-preferential shareholding of the proposed allottee(s) is held in dematerialized form as on the relevant date.

Sr. No.	Name of the Allottee	Pre-Preferential Holding	Pledged with
1	Chetan Nagendra Dave	10871582	NA
2	Mansi Amar Parekh	50200	NA



**CS DIPALI VORA**  
(Practicing Company Secretary)

102, New Kamal Kunj, Daulat Nagar, Road No.:09, Borivali East, Mumbai- 400066  
Contact: Office No. 8080616428, Email: [dnvoraandassociates@yahoo.com](mailto:dnvoraandassociates@yahoo.com)

**PREMIUM PLAST LIMITED**

b) The pricing methodology adopted for the proposed preferential issue is in compliance with Regulation 164 and 165 of Chapter V of the SEBI ICDR Regulations and is based on the higher of the 90 trading days' VWAP and 10 trading days' VWAP of the equity shares preceding the relevant date. The detailed working of the price calculation is attached to this certificate. *(Where applicable: Valuation report from an Independent Registered Valuer is attached.)*

c) The stock exchange on which the highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date is National Stock Exchange of India Limited (NSE).

For **D N Vora and Associates**  
**Practicing Company Secretary**



**CS Dipali Vora**  
**Proprietor**  
**M. No. A46989/ C.P. No. 21254**  
**Peer Review No.: 4158/2023**  
**UDIN: A046989G002902919**

**Date: 20th December, 2025**



**PREMIUM PLAST LIMITED**

**Calculation of minimum issue price as prescribed under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.**

Date of EGM: 19<sup>th</sup> January, 2026

Relevant Date: 19<sup>th</sup> December, 2025

**A] The 90-trading day's volume weighted average price of the related equity shares quoted on the NSE Limited preceding the relevant date:**

Sr. No.	Date	No. of Shares Traded	Traded Turnover (Rs.)
1.	18-Dec-2025	18,000	6,26,100
2.	17-Dec-2025	3,000	1,10,850
3.	16-Dec-2025	3,000	1,10,700
4.	15-Dec-2025	15,000	5,44,950
5.	12-Dec-2025	6,000	2,18,700
6.	11-Dec-2025	3,000	1,08,000
7.	10-Dec-2025	21,000	7,16,550
8.	09-Dec-2025	84,000	28,10,100
9.	08-Dec-2025	33,000	11,10,450
10.	05-Dec-2025	3,000	1,06,500
11.	04-Dec-2025	3,000	1,03,650
12.	03-Dec-2025	9,000	3,21,000
13.	02-Dec-2025	30,000	11,03,400
14.	01-Dec-2025	0	0
15.	28-Nov-2025	0	0
16.	27-Nov-2025	3,000	1,17,000
17.	26-Nov-2025	36,000	13,90,200
18.	25-Nov-2025	18,000	6,80,400
19.	24-Nov-2025	54,000	21,07,050
20.	20-Nov-2025	18,000	6,79,350
21.	21-Nov-2025	0	0
22.	19-Nov-2025	39,000	14,37,000
23.	18-Nov-2025	27,000	10,03,650
24.	17-Nov-2025	57,000	20,11,200
25.	14-Nov-2025	12,000	3,87,600
26.	13-Nov-2025	6,000	1,92,450
27.	12-Nov-2025	0	0
28.	11-Nov-2025	3,000	99,750
29.	10-Nov-2025	12,000	4,03,950
30.	07-Nov-2025	30,000	10,08,000



*D. N. Vora*



**PREMIUM PLAST LIMITED**

31.	06-Nov-2025	15,000	5,08,500
32.	04-Nov-2025	3,000	1,02,900
33.	03-Nov-2025	6,000	2,11,050
34.	31-Oct-2025	3,000	1,06,050
35.	30-Oct-2025	12,000	4,29,300
36.	29-Oct-2025	6,000	2,11,200
37.	28-Oct-2025	3,000	1,09,650
38.	27-Oct-2025	6,000	2,21,100
39.	24-Oct-2025	3,000	1,05,000
40.	23-Oct-2025	15,000	5,39,100
41.	21-Oct-2025	0	0
42.	20-Oct-2025	0	0
43.	17-Oct-2025	3,000	1,13,400
44.	16-Oct-2025	6,000	2,19,750
45.	15-Oct-2025	15,000	5,34,450
46.	14-Oct-2025	3,000	1,04,250
47.	13-Oct-2025	6,000	2,15,850
48.	10-Oct-2025	33,000	11,91,900
49.	09-Oct-2025	0	0
50.	08-Oct-2025	0	0
51.	07-Oct-2025	0	0
52.	06-Oct-2025	6,000	2,28,000
53.	03-Oct-2025	3,000	1,13,850
54.	01-Oct-2025	45,000	16,31,100
55.	30-Sep-2025	0	0
56.	29-Sep-2025	12,000	4,50,750
57.	26-Sep-2025	60,000	23,06,250
58.	24-Sep-2025	3,000	1,13,100
59.	25-Sep-2025	0	0
60.	23-Sep-2025	6,000	2,27,850
61.	22-Sep-2025	45,000	17,01,600
62.	19-Sep-2025	33,000	12,25,350
63.	18-Sep-2025	0	0
64.	17-Sep-2025	27,000	10,16,700
65.	16-Sep-2025	39,000	14,72,550
66.	15-Sep-2025	3,000	1,09,050
67.	12-Sep-2025	0	0
68.	11-Sep-2025	15,000	5,51,700
69.	10-Sep-2025	9,000	3,28,950
70.	09-Sep-2025	0	0
71.	08-Sep-2025	3,000	1,06,950
72.	05-Sep-2025	3,000	1,07,250





**PREMIUM PLAST LIMITED**

73.	04-Sep-2025	3,000	1,06,950
74.	03-Sep-2025	15,000	5,17,350
75.	02-Sep-2025	27,000	9,34,500
76.	01-Sep-2025	21,000	7,45,350
77.	29-Aug-2025	3,000	1,04,100
78.	28-Aug-2025	0	0
79.	26-Aug-2025	6,000	2,08,200
80.	25-Aug-2025	3,000	1,04,100
81.	22-Aug-2025	6,000	2,10,300
82.	21-Aug-2025	0	0
83.	20-Aug-2025	15,000	5,61,750
84.	19-Aug-2025	24,000	8,83,950
85.	18-Aug-2025	3,000	1,05,000
86.	14-Aug-2025	0	0
87.	13-Aug-2025	0	0
88.	12-Aug-2025	9,000	3,12,450
89.	11-Aug-2025	9,000	3,05,400
90.	08-Aug-2025	0	0
	<b>TOTAL</b>	<b>11,40,000</b>	<b>4,12,22,400</b>

**B] The 10 trading days' volume weighted average price of the related equity shares quoted on the NSE Limited preceding the relevant date:**

Sr. No.	Date	No. of Trades	Total Turnover
01	18-Dec-25	18,000	6,26,100
02	17-Dec-25	3,000	1,10,850
03	16-Dec-25	3,000	1,10,700
04	15-Dec-25	15,000	5,44,950
05	12-Dec-25	6,000	2,18,700
06	11-Dec-25	3,000	1,08,000
07	10-Dec-25	21,000	7,16,550
08	09-Dec-25	84,000	28,10,100
09	08-Dec-25	33,000	11,10,450
10	05-Dec-25	3,000	1,06,500
	<b>TOTAL</b>	<b>1,89,000</b>	<b>64,62,900</b>

A] 90 days' VWAP (Rs.) - Rs. 36.16/-

B] 10 days' VWAP (Rs.) Rs. 34.20/-

**Applicable minimum Price - Rs. 36.16/-  
(higher of A or B)**



*D. N. Vora*