

This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP. Link to download RHP: www.premiumplast.in

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT (8) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



PREMIUM PLAST LIMITED

Corporate Identification Number: U25209MH1995PLC094431; Date of Incorporation: November 14, 1995

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Gala No 3, Shiv Shankar Indl Est No 1, Virar City (M Corp), Valiv, Thane, Vasai - 401 208, Maharashtra, India	N.A.	Rohit Shyamsunder Sharma, Company Secretary and Compliance Officer	Tel No: +91 025 0660 1160 Email Id: info@premiumplast.in	www.premiumplast.in

NAME OF PROMOTER(S) OF THE COMPANY

CHETAN NAGENDRA DAVE AND DR. LOPA CHETAN DAVE

DETAILS OF THE ISSUE

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (in ₹ LAKHS)	Offer for Sale Size (By No. of Shares or By Amount in ₹)	Total Issue Size	Eligibility	Share Reservation		
					QIB including Anchor	NII	RII
Fresh Issue	Upto 53,46,000 Equity Shares aggregating Up to ₹ [•] lakhs	NA	Upto 53,46,000 Equity Shares aggregating Up to ₹ [•] lakhs	This Issue is being made in terms of Regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 5,10,000 Equity Shares	Not less than 22,83,000 Equity Shares	Not less than 22,83,000 Equity Shares

The Equity Shares issued through Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (“NSE”) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For this Issue, the Designated Stock Exchange will be the NSE (“NSE”).

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 46/- per equity share to ₹ 49/- per equity share
Minimum Bid Lot Size	3000 Equity shares
Bid/Offer Open On	October 21, 2024; Monday
Bid/Closes Open On	October 23, 2024; Wednesday
Finalisation of Basis of Allotment	October 24, 2024; Thursday
Initiation of Refunds	October 25, 2024; Friday
Credit of Equity Shares to Demat accounts of Allottees	October 25, 2024; Friday
Commencement of trading of Equity Shares	October 28, 2024; Monday

*For details of price band and basis of offer price, please refer to pre-issue advertisement and Red Herring Prospectus (RHP).

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:

Period	Name of Promoters	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is "X" times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of RHP	NIL	NIL	NA	Lowest Price: NA Highest Price: NA

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10 each and the Issue Price is [●] times the face value. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager) as stated under section titled "Basis for Issue Price" beginning on page 94 of the Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited of the section titled "Risk Factors" beginning on Page No. 24 of this Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the websites of the Stock Exchanges i.e. www.nseindia.com; and the BRLM i.e., www.kslindia.com

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGERS

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)		
		30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Vishnusurya Projects And Infra Limited	Khandwala Securities Limited	141.94%, -1.25%	478.34%, 10.26%	271.36%, 14.34%
Kaushalya Logistics Limited		-13.67%, 1.94%	-17.19%, 4.65%	-11.33%, 13.07%
Euphoria Infotech India Limited		-59.92%, 1.64%	-63.73%, 4.96%	61.54%, 14.33%
QVC Exports Limited		-60.22%, 4.50%	N.A	N.A
Bikewo Green Tech Limited		N.A	N.A	N.A
Phoenix Overseas Limited		N.A	N.A	N.A

Notes:

- Kindly note that we have assumed the % of change in benchmark on the basis of the Companies listed on the relevant Stock Exchange.
- For further details, please refer to price information of past issues handled by the BRLMs beginning on page 245 of the RHP respectively.

Name of BRLMs and contact details (telephone and email id) of each BRLMs	<p>Khandwala Securities Limited SEBI Registration Number: INM000001899 Telephone Number: +91 224 076 7373; Contact Person: Parika Shah/ Abhishek Joshi Email Id: ipo@kslindia.com, rinav@kslindia.com; Investors Grievance E-mail: investorsgrievances@kslindia.com Website: www.kslindia.com;</p>
--	---

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Name of Syndicate Members	Khandwala Securities Limited SEBI Registration Number: INM000001899 Telephone Number: +91 224 076 7373; Contact Person: Parika Shah/ Abhishek Joshi Email Id: ipo@kslindia.com, rinav@kslindia.com; Investors Grievance E-mail: investorgrievances@kslindia.com Website: www.kslindia.com ;
Name of the Market Maker and contact details (telephone and email id) of each Market Maker	ASNANI STOCK BROKER PRIVATE LIMITED Tel No.: +91 7801918080 Email Id: kamal@asnanionline.com Website: www.asnanionline.com Contact Person: Mr. Kamal Asnani
Name of Registrar to the Issue and contact details (telephone and email id)	Bigshare Services Private Limited Tel No.: +91 226 263 8200; Fax No.: +91 226 263 8299 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Vinayak Morbale Website: www.bigshareonline.com SEBI Registration No.: INR000001385
Name of Statutory Auditor	M/S VRCA & Associates., CHARTERED ACCOUNTANTS Tel: +91 738 379 6096; Fax: NA Email: kabrambhatt@gmail.com Contact Person: CA Krunal Bramhbhatt Firm Registration No.: 0104727W Peer Review Certificate No.: 012805
Name of Credit Rating Agency and the rating or grading obtained, if any	NOT APPLICABLE
Name of Debenture trustee, if any.	NOT APPLICABLE
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled "Issue Procedure" beginning at page no. 259 of the Red Herring Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National stock exchange (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Chetan Nagendra Dave	Individual	Experience: aged 56 years, is one of the Promoters, Managing Director of our Company. He has been associated with our Company since April 30, 2006. Presently, he heads product development, business development and customer relations divisions of our Company and has played an instrumental role in expanding our product portfolio, clientele and market reach. He has vast knowledge and experience in the field of manufacturing and product development for over 18 years. Educational Qualification: He holds a diploma in plastic engineering from Board of Technical Examination, Maharashtra State. He also attended Indian Society for Technical Education to pursue a course on quality management.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
2.	Dr. Lopa Chetan Dave	Individual	Experience: aged 54 years, is one of the Promoters and Non-Executive Director of our Company. She has more than three decades of years of experience in the field of homeopathy. Educational Qualification: She holds a bachelor's degree in homoeopathic medicine and surgery from University of Bombay. She also has received a certificate of registration from Maharashtra Council of Homoeopathy, Mumbai certifying that she has been duly registered under the Mumbai Homoeopathic Practitioner's Act, 1959.
3.	Uday Devendra Sanghvi	Individual	Experience: aged 56 years, is a Non-Executive Director of our Company. He has been associated with our Company since March 16, 2021. He is a partner at Daybreak Technologies and has more than a decade of experience in engineering of products. Educational Qualification: He does not hold any formal educational qualification.
4.	Keyur Atul Shah	Individual	Experience: aged 30 years, is an Independent Director of our Company. He is a partner at Vyavsayik Consultancy LLP and has more than 5 years of experience in financial consultancy and management consultancy. He has been associated with our Company since April 5, 2024. Educational Qualification: He holds bachelor's degree in commerce from University of Mumbai.
5.	Unnati Vishnubhai Zala	Individual	Experience: aged 26 years, is an Independent Director of our Company. Currently, she is associated with Vyavsayik Consultancy LLP in the capacity of Secretarial Compliance Consultant and has more than 5 years of experience in secretarial compliance. She has been associated with our Company since April 5, 2024. Educational Qualification: She holds bachelor's degree in commerce from University of Mumbai.

For details about the "Our Promoter And Promoter Group", please refer to Page No. 188 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	We are a tier-1 (tier-1 companies are companies that directly supply to original equipment manufacturers ("OEMs")) automotive component group. We design, manufacture and supply, exterior plastic components, interior cabin components, under the hood components to commercial vehicle OEMs directly. We are an IATF-16949, ISO 9001:2015, and ISO 14001:2004 specialised plastic injection and blow mould components manufacturer. We manufacture a wide variety of injection and blow moulded plastic articles for a broad group of industries and applications. Our products broadly include automotive parts, plastic industrial components and packaging components, which cater to a diverse range of industries. We specialise in manufacturing of automotive parts and have manufactured over 600 components across three facilities strategically located in India. For details refer to chapter titled "Our Business" on Page no. 121 of the Red Herring Prospectus.
Product/Service Offering:	The Company provides following Products: 1. Automotive Components 2. Industrial Plastic Parts 3. Molded Industrial Packaging For details about the "Our Business", please refer to Page No. 121 of the Red Herring Prospectus
Geographies Served:	PAN India
Revenue Segmentation by Geographies	NA
Key Performance Indicators:	For details refer to Chapter – "Basis for Issue Price" on Page no. 94 of the Red Herring Prospectus.
Industries Served	For details see "Our Business" on page 121 of the RHP.
Intellectual Property, if any:	Refer page 155 of the RHP
Market Share:	2,70,000 Equity Shares
Manufacturing Plant, if any:	Refer page 155 of the RHP
Employee Strength:	42 Employees and 80 Workers For details see "Our Business" on page 121 of the Red Herring Prospectus.

Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

(3) Information provided in the table should not exceed 1000 words.

BOARD OF DIRECTORS				
S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Chetan Nagendra Dave	Managing Director	<p>Experience: aged 56 years, is one of the Promoters, Managing Director of our Company. He has been associated with our Company since April 30, 2006. Presently, he heads product development, business development and customer relations divisions of our Company and has played an instrumental role in expanding our product portfolio, clientele and market reach. He has vast knowledge and experience in the field of manufacturing and product development for over 18 years.</p> <p>Educational Qualification: He holds a diploma in plastic engineering from Board of Technical Examination, Maharashtra State. He also attended Indian Society for Technical Education to pursue a course on quality management.</p>	<p>Indian Private companies: Nil Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil</p>
2.	Dr. Lopa Chetan Dave	Non-Executive Director	<p>Experience: aged 54 years, is one of the Promoters and Non-Executive Director of our Company. She has more than three decades of years of experience in the field of homeopathy.</p> <p>Educational Qualification: She holds a bachelor's degree in homoeopathic medicine and surgery from University of Bombay. She also has received a certificate of registration from Maharashtra Council of Homoeopathy, Mumbai certifying that she has been duly registered under the Mumbai Homoeopathic Practitioner's Act, 1959.</p>	<p>Indian Private companies: Nil Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil</p>
3.	Uday Devendra Sanghvi	Non-Executive Director	<p>Experience: aged 56 years, is a Non-Executive Director of our Company. He has been associated with our Company since March 16, 2021. He is a partner at Daybreak Technologies and has more than a decade of experience in engineering of products.</p> <p>Educational Qualification: He does not hold any formal educational qualification.</p>	<p>Indian Private companies: Nil Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil</p>
4.	Keyur Atul Shah	Independent Director	<p>Experience: aged 30 years, is an Independent Director of our Company. He is a partner at Vyavsayik Consultancy LLP and has more than 5 years of experience in financial consultancy and management consultancy. He has been associated with our Company since April 5, 2024.</p> <p>Educational Qualification: He holds bachelor's degree in commerce from University of Mumbai.</p>	<p>Indian Private companies: Vanijya Ukku Private Limited Lahar Mercantile Private Limited Takirk India Private Limited Indian Public Companies: Nil Indian Limited Liability Partnerships: : Vyavsayik Consultancy LLP Indian Hindu Undivided Family: Nil</p>

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
5.	Unnati Vishnubhai Zala	Independent Director	Experience: aged 26 years, is an Independent Director of our Company. Currently, she is associated with Vyavsayik Consultancy LLP in the capacity of Secretarial Compliance Consultant and has more than 5 years of experience in secretarial compliance. She has been associated with our Company since April 5, 2024. Educational Qualification: She holds bachelor's degree in commerce from University of Mumbai.	Indian Private companies: Nil Indian Public Companies: Nil Indian Limited Liability Partnerships: : Nil Indian Hindu Undivided Family: Nil

For further details, please refer chapter titled "Our Management" on Page No. 172 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

The details of the proceeds of the Fresh Issue are set forth below:

(Amount in Lakhs)

Sr. No.	Objects of the ISSUE	Total estimate cost	% of Gross Proceeds	% of Net Proceeds
1.	Expansion of Existing Manufacturing facility at Pithampur, Madhya Pradesh and Purchase of Machineries	1,655.44	[•]	[•]
2.	Funding of capital expenditure requirement of our Company towards Set up of Rooftop on Grid Solar Power Plant at our existing Manufacturing facility	104.4	[•]	[•]
3.	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	223.12	[•]	[•]
4.	General Corporate Purpose	[•]	[•]	[•]
5.	Offer Related Expenses	[•]	[•]	[•]
	Total	[•]	[•]	[•]

Tentative Figures

*The amount to be utilised for general corporate purposes will not exceed 25% of the gross proceeds.

The Offer related expenses shall vary depending upon the final offer Size and the allotment of Equity Shares.

Means of Finance: The requirements of the objects detailed above are intended to be funded from the proceeds of the Issue. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,08,71,582	79.06
2.	Public	21,93,518	15.95
Total		1,30,65,100	95.01

Shareholding Pattern: For more details, please refer to “Capital Structure” on page no. 68 of the RHP.

RESTATED FINANCIALS OF OUR COMPANY

RESTATED AUDITED FINANCIALS (STANDALONE)

(Amount in Lakhs)

Particulars	For the Year ended on			
	June 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Share Capital	1,375.11	476.06	476.06	476.06
Net worth	2,216.67	1,652.51	1174.96	1015.64
Revenue from operations	1,212.81	4,670.59	4404.12	3099.15
Profit After Tax	141.16	477.55	159.32	77.70
Earnings Per Share – Basic & Diluted**	1.03	10.03	3.35	1.63
Net Asset Value per Share	16.10	34.70	24.7	21.3
Total Borrowings (As per Balance Sheet) (Including Long-Term and Short Term Debt)	506.84	830.98	505.35	512.28

** As per restated Financial Statement

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

1. Our business is dependent on certain major customers, with whom we do not have firm commitment agreements. The loss of such customers, a significant reduction in purchases by such customers, or a lack of commercial success of a particular vehicle model of which we are a significant supplier could adversely affect our business, results of operations and financial condition.
2. We significantly rely on automotive molding products (injection and blow molding) division for a significant amount of revenue, and any interruption or reduction in the customers in the said division may adversely affect our business and results of operations
3. Pricing pressure from customers may adversely affect our gross margin, profitability and ability to increase our prices, which in turn may materially adversely affect our business, results of operations and financial condition
4. We are heavily dependent on the performance of the passenger vehicle market in India. Any adverse changes in the conditions affecting the passenger vehicle market can adversely impact our business, results of operations and financial condition.
5. As on date we have not obtained any of the approvals, clearances and permissions as may be required from the relevant authorities for the proposed expansion at our manufacturing units. In the event we are unable to obtain such approvals and permits, our business, results of operations, cash flows and financial condition could be adversely affected.

For further details, please refer chapter titled “Risk Factors” on page no. 24 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and amount involved:

Name	By/ Against	Criminal Proceedings	Civil Proceedings	Tax Proceedings	Actions by regulatory authorities	Other Pending Litigations	Aggregate amount involved (₹ in Lakhs)
Company	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	1	Nil	Nil	2.35
Promoter	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	1	Nil	Nil	Nil	Nil	Not quantifiable
Directors	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	1	Nil	Nil	Nil	Nil	Not quantifiable
Group Companies/ Entities	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Directors other than promoters	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved: Not Applicable

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

D. Brief details of outstanding criminal proceedings against Promoters: For Mr. Chetan Dave - A first information report was filed by Nimesh Shantilal Shah (“Complainant”) with the Kasturba Nagar police station on October 13, 2013 against our Promoter, Chetan Nagendra Dave under section 279, 338 and 134 (a) and (b) of the Motor Vehicles Act, 1988 alleging that due to negligent driving of our Promoter, the Complainant’s bike met with an accident which led to fracture of his right wrist , and severe injury to his co-passenger. A chargesheet has been filed by concerned police officer on November 21, 2017 before the Judicial Magistrate (First Class), 68th Court, Borivali, Mumbai and the matter is currently pending for hearing.

For further details, please refer chapter titled “Outstanding Litigations and Material Developments” on page no. 229 of the RHP.

ANY OTHER INFORMATION AS PER LEAD MANAGERS / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

I, hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by Securities and Exchange Board of India Act, 1992, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in Red Herring Prospectus are true and correct.