



**Premium
Plast Ltd.**

NOTICE

NOTICE is hereby given that the 24th Annual General Meeting of the Members of the Company will be held on 30th September, 2019 at 11.30 A.M. at the Registered Office of the Company at 402, Yashodhan Co -Op Hsg Sty, Vile Parle (East), Mumbai-400057 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2019 and the annexed Profit and Loss Account for the period ended as on that date together with the Report of Director's and Auditor's thereon.
2. To ratify appointment of M/s. A J Parekh & Associates (Firm Registration No.: 142021W), as statutory Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company.

**By Order of the Board,
Premium Plast Limited**

**Chetan Nagendra Dave
Director
DIN: 01284748**

Place: Mumbai
Date: 30/06/2019

Premium Plast Ltd. (An IATF 16949 & ISO 14001 Certified Company)

Regd. Office – 402, Yashodhan Building, Nehru Road, Vile Parle (East), Mumbai - 400057 .
Unit-I : 2 & 3, Shiv Shankar industrial Estate No.1, Behind Burma Shell Petrol Pump, Valiv, Vasai (E), Palghar - 401208.
Unit-II & III : Plot no S 3/5 & 36 , Sector-1, Industrial Area, Pithampur, Dist.-Dhar (M.P.) 454775 Tel.: +91 7292403681

Website : www.premiumplast.in

CIN No.U25209MH1995PLC094431

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**Premium
Plast Ltd.**

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY MUST BE A MEMBER OF THE COMPANY.**
- 2. THE RELEVANT EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 IN RESPECT OF THE SPECIAL BUSINESS IS ANNEXED HERETO AND FORMS PART OF THE NOTICE OF THE ANNUAL GENERAL MEETING.**

Premium Plast Ltd. (An IATF 16949 & ISO 14001 Certified Company)

Regd. Office – 402, Yashodhan Building, Nehru Road, Vile Parle (East), Mumbai - 400057 .
Unit-I : 2 & 3, Shiv Shankar industrial Estate No.1, Behind Burma Shell Petrol Pump, Valiv, Vasai (E), Palghar - 401208.
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DIRECTORS' REPORT



Members
PREMIUM PLAST PRIVATE LIMITED

Your Directors present the Annual Report and Audited Financial Statements of the Company for the year ended 31st March 2019.

FINANCIAL RESULTS

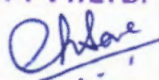
Particulars	Current Year ended 31.03.2019	Previous Year ended 31.03.2018
	(Rs. in Lac)	
Revenue from Operations & Other Income	3171.42	2306.11
Profit before Depreciation, Finance Cost & Taxation	415.75	336.17
Less : Finance Cost	141.49	120.45
Less : Depreciation & Amortisation	171.41	122.67
Profit before Taxation	102.85	93.05
Less : Provision for Taxation		
- Current	19.03	17.73
- Deferred Tax Liability / (Asset)	11.85	13.52
Profit after Taxation	71.97	61.80
Add: Balance as per Balance Sheet b/f	138.99	148.64
Less: Appropriations		
- Dividend	--	--
- Dividend Tax	--	--
- Transfer to General Reserve	--	--
- Utilise for issue of Bonus Shares	--	71.45
Balance c/fd to the Balance Sheet	210.96	138.99

There is no change in the nature of business of the Company.

DIVIDEND

With a view to conserve resources for working capital requirements of the Company, the Board has not recommended any dividend for the year under consideration.

For PREMIUM PLAST PVT.LTD.


DIRECTOR

Premium Plast Pvt. Ltd. (An IATF 16949 & ISO 14001 Certified Company)

Unit 1 : 2 & 3, Shiv Shankar Industrial Estate No.1, Behind Burma Shell Petrol Pump, Valiv, Vasai (East), Thane-401208 Tel.: +91 250 2480440, +91 250 6580440

Unit 2 : S-3/5, Industrial Area, Sector-1, Pithampur-454 775 Dist Dhar (M.P.) Tel.: +91 7292 403681, +91 7292 403683

Website : www.premiumplast.in • CIN No. : U25209MH1995PTC094431

OPERATIONS

The Company has achieved turnover of Rs. 3169.86 Lac during the year under review as against turnover of Rs. 2306.11 Lac achieved during the previous year, which represents increase of about 37.45%. Net profit after tax for the year is Rs. 71.97 Lac as against net profit after tax of Rs. 61.80 Lac for the previous year. Your Directors are making constant endeavor to achieve higher turnover and profitability.

CONVERSION INTO PUBLIC LIMITED COMPANY

As the members are aware, the Company has passed Special Resolution, at the Extra-Ordinary General Meeting of the Company held on 24th June 2019, for conversion of the Company from Private Limited Company to Public Limited Company.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS OR SWEAT EQUITY SHARES, OFFERING OF ESOP AND BUY BACK OF SECURITIES

The Company has not issued equity shares with differential voting rights or sweat equity shares. The Company has not offered any shares under Employee Stock Option Scheme. The Company has not bought back any of its securities during the year under review.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

Eight Meetings of the Board of Directors of the Company were held during the year under consideration. The dates of the said Meetings are 08/06/2018, 05/09/2018, 14/11/2018, 30/11/2018, 24/12/2018, 29/01/2019, 04/03/2019 and 29/03/2019.

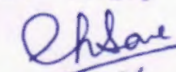
Name of the Directors	Number of meetings attended/number of meetings held during the tenure of 2018-19
Mr. Chetan N. Dave	8/8
Mrs. Lopa C. Dave	8/8

DIRECTORS AND KEY MANAGEMENT PERSONNEL - APPOINTMENT & RESIGNATION

There was no appointment of Director or Key Management Personnel during the year. There was no resignation of Director during the year.

Mr. Shailesh D. Rane was appointed as an Additional Director of the Company with effect from 14th May 2019 and pursuant to Section 161 of the Companies Act, 2013, he holds office till the ensuing Annual General Meeting. Considering his vast

For PREMIUM PLAST PVT.LTD.


DIRECTOR

experience, expertise and skills, it is proposed to appoint him as Director of the Company at the ensuing Annual General Meeting.

Mr. Chetan N. Dave and Mrs. Lopa C. Dave, Directors of the Company retire by rotation at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

Mr. Chetan N. Dave was appointed as Managing Director of the Company w.e.f. 1st July, 2019 for the period of 5 years and accordingly, his designation was changed from Director to Managing Director w.e.f. 1st July, 2019.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013 :

- (a) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (b) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit / loss of the Company for that period;
- (c) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) that the Directors have prepared the annual accounts on a going concern basis;
- (e) that the Company being an unlisted company, the clause as to internal financial controls is not applicable to the Company;
- (f) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

In terms of the provisions of Section 139 of the Companies Act, 2013 and the Rules framed thereunder, it is proposed to appoint M/s. A. J. Parekh & Associates, Chartered Accountants (Firm Registration No. 142021W) as Statutory Auditors of the Company to hold office from the conclusion of the ensuing Annual General Meeting, until the conclusion of the Annual General Meeting of the Company to be

For PREMIUM PLAST PVT.LTD.


DIRECTOR

held in the year 2024. As required under the provisions of Section 139(1) of the Companies Act, 2013, the Company has received a written consent from M/s. A. J. Parekh & Associates, Chartered Accountants, to their appointment and a Certificate, to the effect that their appointment, if made, would be in accordance with the Companies Act, 2013 and the Rules framed thereunder and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013. The members are requested to appoint the Statutory Auditors as aforesaid and fix their remuneration.

AUDIT REPORT AND SECRETARIAL AUDIT REPORT

The Audit Report for the year is self explanatory and therefore does not call for any further comment thereon.

The provisions as to Secretarial Audit Report are not applicable to the Company.

COST RECORDS

The Central Government has not prescribed maintenance of cost records for the Company under Section 148 (1) of the Companies Act, 2013.

SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards.

INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS AND THEIR ADEQUACY

Your Company has in place adequate internal financial controls with reference to financial statements, commensurate with the size, scale and complexity of its operations, which also ensures that all assets are safeguarded and transactions are authorized, recorded and reported correctly. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

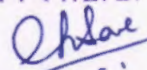
RISK MANAGEMENT POLICY

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. In the Board's view, there are no material risks, which may threaten the existence of the Company.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN END OF FINANCIAL YEAR AND DATE OF THIS REPORT

There is no material change and commitment affecting the financial position of the Company which has occurred between end of the financial year under review and the date of this Report.

For PREMIUM PLAST PVT.LTD.



DIRECTOR

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return in Form No. MGT 9 is attached herewith as Annexure I and forms part of this Report.

PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTIES

There is no contract or arrangements made during the year with related parties which requires disclosure under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

PARTICULARS OF LOANS, INVESTMENTS, AND GUARANTEES BY THE COMPANY

During the year, there is no loan given, investment made, guarantee given or security provided by the Company covered under Section 186 of the Companies Act, 2013.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts and tribunals impacting the going concern status and the Company's operations in future.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 regarding Corporate Social Responsibility are not applicable to the Company.

DEPOSITS

During the year under review, the Company has not accepted any deposit covered under Chapter V of the Companies Act, 2013 (i.e. Acceptance of Deposits by Companies) read with the Companies (Acceptance of Deposits) Rules, 2014.

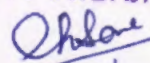
PARTICULARS OF EMPLOYEES

None of employees, during the year under review or part of it, has drawn salary above the limits specified under the Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars specified in Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is given in the Annexure II to this

For PREMIUM PLAST PVT.LTD.


DIRECTOR

Report and forms part of this Report.

VIGIL MECHANISM

As the Company has not accepted any deposits from public and not borrowed money from banks and public financial institutions in excess of Rs. 50 Crore, the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 as to establishment of Vigil Mechanism, are not applicable to the Company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

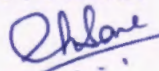
The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Company is committed to provide a work environment, which is free from discrimination and unlawful harassment at workplace. An appropriate complaint mechanism in the form of 'Internal Complaints Committee' has been created in the Company for time-bound redressal of the complaint made by the victim.

The members of the Committee provide for the following measures for safety of the women employees at workplace:

- a. To formulate the Anti Sexual Harassment Policy in order to ensure the prevention of sexual harassment and safety of women employees at work place;
- b. To conduct the meeting in case of any complaint received in writing from any women employees, to settle the grievances and to ensure the proper compensation in case of any misconduct, harassment with the women employees;
- c. Provide a safe working environment at the workplace;
- d. Organize workshops and awareness programmes at regular intervals.

There was no complaint received by the Company during the year under the aforesaid Act.

For PREMIUM PLAST PVT.LTD.

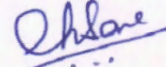

DIRECTOR

ACKNOWLEDGMENT

Your Directors would like to place on record their deep sense of gratitude to Bankers, Government Authorities and Shareholders.

Mumbai, 30th June, 2019

For and on behalf of the Board
For PREMIUM PLAST PVT. LTD.



Chairman **DIRECTOR**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
(As on the Financial Year ended on 31st March 2019)
Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS OF THE COMPANY:

i	CIN	U25209MH1995PTC094431
ii	Registration Date	14/11/1995
iii	Name of the Company	PREMIUM PLAST PRIVATE LIMITED
iv	Category / Sub-Category of the Company	Co. Limited by Shares / Indian Non Govt. Co.
v	Address of the Registered office & Contact details	402, Yashodhan, Nehru Road, Vile Parle (East), Mumbai - 400057. Tel. No. : E-mail : chetan.dave@premiumplast.in
vi	Whether listed company	No
vii	Name, Address and Contact details of Registrar & Transfer Agent, if any	Nil Tel. No. : E-mail :

II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the product / service	% to total turnover of the Company
1	Automotive Parts & Accessories	34300	81.46%
2	Injection Moulds for Plastics	29295	18.54%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NOT APPLICABLE

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1					
2					

For PREMIUM PLAST PVT.LTD.


DIRECTOR

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

1. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	3,541,106	3,541,106	100.00	-	4,760,150	4,760,150	99.99	(0.01)
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1):-	-	3,541,106	3,541,106	100.00	-	4,760,150	4,760,150	99.99	(0.01)
(2) Foreign									
a) NRI - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	-	3,541,106	3,541,106	100.00	-	4,760,150	4,760,150	99.99	(0.01)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) IIFs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	400	400	0.01	0.01
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	400	400	0.01	0.01
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	400	400	0.01	0.01
C. Shares held by Custodian for CDRs & ADRs									
Grand Total (A+B+C)	-	3,541,106	3,541,106	100.00	-	4,760,550	4,760,550	100.00	-

For PREMIUM PLAST PVT.LTD.

Chhane
DIRECTOR

II Shareholding of Promoters (including Promoter Group)

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Chetan Nageshra Dave	2,524,069	71.28	-	3,470,791	72.91	-	1.63
2	Lopa Chetan Dave	1,017,037	28.72	-	1,289,259	27.08	-	(1.64)
3	Harsh Chetan Dave	-	-	-	100	0.00	-	0.00
TOTAL		3,541,106	100.00	-	4,760,150	99.99	-	(0.01)

III Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No. I - Chetan Nageshra Dave	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year				
		2,524,069	71.28	
Increase / Decrease during the year				
Date	Reason for Increase / Decrease			
29/03/2019	Rights Issue	947,227	19.90	3,471,291
29/03/2019	Transfer	(500)	(0.01)	3,470,791
At the end of the year		3,470,791	72.91	

Sl. No. II - Lopa Chetan Dave	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year				
		1,017,037	28.72	
Increase / Decrease during the year				
Date	Reason for Increase / Decrease			
29/03/2019	Rights Issue	272,222	5.72	1,289,259
At the end of the year		1,289,259	27.08	

Sl. No. III - Harsh Chetan Dave	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year				
		0	0.00	
Increase / Decrease during the year				
Date	Reason for Increase / Decrease			
29/03/2019	Transfer	100	0.00	100
At the end of the year (or on the date of separation, if separated during the year)		100	0.00	

For PREMIUM PLAST PVT.LTD.


DIRECTOR

to Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No. I - Mansi Harish Parekh	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0.00		
Increase / Decrease during the year				
Date	Reason for Increase / Decrease			
29/03/2019	Transfer		100	0.00
At the end of the year (or on the date of separation, if separated during the year)	100	0.00		

Sl. No. II - Jay J. Parekh	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0.00		
Increase / Decrease during the year				
Date	Reason for Increase / Decrease			
29/03/2019	Transfer		100	0.00
At the end of the year (or on the date of separation, if separated during the year)	100	0.00		

Sl. No. III - Deepa Praful Gatha	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0.00		
Increase / Decrease during the year				
Date	Reason for Increase / Decrease			
29/03/2019	Transfer		100	0.00
At the end of the year (or on the date of separation, if separated during the year)	100	0.00		

Sl. No. IV - Praful Jayantikumbar Gatha	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	0	0.00		
Increase / Decrease during the year				
Date	Reason for Increase / Decrease			
29/03/2019	Transfer		100	0.00
At the end of the year (or on the date of separation, if separated during the year)	100	0.00		

For PREMIUM PLAST PVT. L. D.

Chhane
DIRECTOR

Shareholding of Directors and Key Managerial Personnel:

Sl. No. 1 - Chetan Nagendra Dave	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	2,524,069	71.28		
Increase / Decrease during the year				
Date	Reason for Increase / Decrease			
29/03/2019	947,222	19.90	3,471,291	71.91
29/03/2019	(500)	(0.01)	3,470,791	71.91
At the end of the year	3,470,791	72.91		

Sl. No. 11 - Lopa Chetan Dave	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	1,017,057	28.72		
Increase / Decrease during the year				
Date	Reason for Increase / Decrease			
29/03/2019	272,272	5.72	1,289,259	27.08
At the end of the year	1,289,259	27.08		

INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	52026596	263917	0	52290513
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	52026596	263917	0	52290513
Change in Indebtedness during the financial year				
* Addition	8676029	961468	0	18290497
* Reduction	0	0	0	0
Net Change	8676029	961468	0	18290497
Indebtedness at the end of the financial year				
i) Principal Amount	60702625	987835	0	70581010
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	60702625	987835	0	70581010

For PREMIUM PLAST PVT. LTD.

Shilpa
DIRECTOR

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Not Applicable

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	- as % of profit					
	- others, specify					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
		Chetan Dave	Lopa Dave		
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				
	Commission				
	Others - Salary	1800000	700000		2500000
	Total (2)	1800000	700000		2500000
	Total (B)=(1+2)	1800000	700000		2500000
	Total Managerial Remuneration	1800000	700000		2500000
	Overall Ceiling as per the Act				

For PREMIUM PLAST PVT.LTD.

Chetan Dave
DIRECTOR

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD
Not Applicable

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For PREMIUM PLAST PVT.LTD.

Shane
DIRECTOR

ANNEXURE II

CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNING AND OUTGO

(A) Conservation of Energy:

i. Steps taken or impact on conservation of energy :

There is a continuous and systematic effort to optimise energy consumption and cost at Plant through evaluation of performance and modernisation and upgradation of equipments, best practices and instrumentation. Through implementation of energy conservation measures as above, there has been energy saving, though exact amount of saving could not be quantified. The implementation of energy conservation measures has also resulted in reduction in cost of production.

ii. Steps taken by the Company for utilizing alternate sources of energy :

Alternative sources of energy is being explored and evaluated. The initial efforts include the evaluation of right type of energy alternative and its suitability for replacing some of the low energy consuming utility (ex. Lightings).

iii the capital investment on energy conservation equipments

The capital investment will be derived based on the alternative energy feasibility evaluation.

(B) Technology Absorption

(i) Efforts made towards Technology Absorption

- The Company has adopted and absorbed the indigenous technology which has been in existence and in use throughout the industry.

(ii) Benefits derived as a result of the above

- Improvement in sales and productivity.

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - Not Applicable

(a) the details of technology imported	(b) the year of import	(c) whether the technology been fully absorbed	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof

(iv) the expenditure incurred on Research and Development

For PREMIUM PLAST PVT.LTD.


DIRECTOR

- No separate records of the expenditure incurred on Research and Development as such is maintained.

(C) Foreign Exchange Earning and Outgo.

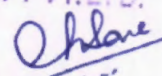
(Rs. in Lac)

	Year ended 31 st March 2019	Year ended 31 st March 2018
Foreign Exchange Earnings	22.94	17.72
Value of Imports (CIF)	--	--
Expenditure in Foreign currency	--	--

Mumbai, 30th June, 2019

For and on behalf of the Board

For PREMIUM PLAST PVT. LTD.



DIRECTOR

Chairman



A J PAREKH & ASSOCIATES

CHARTERED ACCOUNTANT

S/A, INDU SMURTI, C.P ROAD, KANDIVALI (East) MUMBAI – 400101.

Ph. 9769831903 Email: ca.amarparekh@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of M/S PREMIUM PLAST PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S PREMIUM PLAST PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



A J PAREKH & ASSOCIATES
CHARTERED ACCOUNTANT

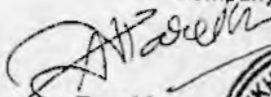
5/A, INDU SMURTI, C.P ROAD, KANDIVALI (East) MUMBAI - 400101.
Ph. 9769831903 Email: ca.amarparekh@gmail.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position as at March 31, 2019.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. No amounts were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2019.


Amar Parekh
A J PAREKH & ASSOCIATES
Chartered Accountants

Membership No. 1609
Registration No. 014202
Mumbai | 30th June, 2019





A J PAREKH & ASSOCIATES

CHARTERED ACCOUNTANT

5/A, INDU SMURTI, C.P ROAD, KANDIVALI (East) MUMBAI - 400101.

Ph. 9769831903 Email: ca.amarparekh@gmail.com

ANNEXURE TO INDEPENDENT AUDITORS' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2019

Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements"
of our report of even date.

On the basis of the records produced to us for our verification/ perusal, such checks as we considered appropriate and in terms of information and explanations given to us on our enquiries, we state that:

- I. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
(c) According to the information and explanation given to us and on the basis of examination of the records, the title deeds of immovable properties are held in the name of the company.
- II. The inventory has been physically verified at reasonable intervals during the year by the Management except stocks with third parties for which confirmations are obtained. The discrepancies noticed on physical verification, between physical stocks and books records, were not material in relation to the operation of the company and have been properly dealt with in the books of accounts.
- III. The company has not granted any loans, secured or unsecured to companies, firms, LLP or other parties covered in the registered maintained under Section 189 of the Companies Act, 2013.
- IV. In our opinion and according to the information and explanations given to us, the Company has not advanced any loan or given guarantee and made any investment in terms of Section 185 and 186 respectively of the Companies Act, 2013 accordingly clause 3(iv) of the order is not applicable to the Company.
- V. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the Order is not applicable to the Company.
- VI. In our opinion and according to the information and explanations given to us, the requirement to maintain the cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 is not applicable to Company.
- VII. (a) On the basis of our examination of the books of accounts and other relevant records, the company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Sale Tax, Value Added Tax, Excise Duty, Cess and any other statutory dues applicable to it with the appropriate authorities during the year
- VIII. According to the records of the Company examined by us and on the basis of information and explanations given to us, the Company has not defaulted in repayment of dues to banks during the year.



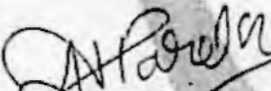
A J PAREKH & ASSOCIATES

CHARTERED ACCOUNTANT

5/A, INDU SMURTI, C.P ROAD, KANDIVALI (East) MUMBAI - 400101.

Ph. 9769831903 Email: ca.amarparekh@gmail.com

- IX. In our opinion and according to the information and explanations given to us, no money was being raised by way of debt instruments and the term loans during the year by the Company.
- X. On the basis of examination of books of account and other relevant records in the course of our audit and information and explanation given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- XI. In our opinion and according to the information and explanations given to us, the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013 for the payment of managerial remuneration is not applicable to the Company.
- XII. The Company is not a Nidhi Company and hence reporting under clause (xii) of Paragraph 3 of the Order is not applicable.
- XIII. According to the records of the company examined by us and on the basis of information and explanations given, for the transaction with related parties during the year required disclosure has been made in the Financial Statement as required by the applicable accounting standard. The provision of Section 177 of the Companies Act, 2013 are not applicable to the Company for the year under review and there is no transaction with related parties in terms of provisions of Section 188 of the Companies Act, 2013.
- XIV. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of Paragraph 3 of the Order is not applicable to the Company.
- XV. According to information and explanation given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, Clause 3(xv) of the Order is not applicable.
- XVI. The Company is not required to be registered under section 45 - IA of the Reserve Bank of India Act, 1934.


Amar Parekh
A J PAREKH & ASSOCIATES
Chartered Accountant
Membership No. 160526
Registration No. 0142021W
Mumbai | 30th June, 2019



PREMIUM PLAST PVT LTD
Balance Sheet as at 31 March, 2019

Particulars	Notes No.	For the year ended 31 March, 2019	For the year ended 31 March, 2018
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	47,605,500	35,411,060
(b) Reserves and surplus	2	35,110,290	18,157,790
(c) Money received against share warrants			
2 Non-current liabilities			
(a) Long-term borrowings	3	61,868,079	39,718,762
(b) Deferred tax liabilities (net)	4	3,877,803	2,692,215
(c) Other long-term liabilities			
(d) Long-term provisions			
3 Current liabilities			
(a) Short-term borrowings	5	8,712,931	12,571,751
(b) Trade payables	6	75,024,595	65,167,205
(c) Other current liabilities	7	955,000	2,212,554
(d) Short-term provisions	8	8,049,159	1,832,889
TOTAL		241,203,356	177,764,227
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	118,582,949	84,794,660
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(v) Fixed assets held for sale			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Other non-current assets			
2 Current assets			
(a) Current investments			
(b) Inventories	10	83,137,263	64,942,494
(c) Trade receivables	11	27,222,987	13,669,306
(d) Cash and cash equivalents	12	1,802,176	1,213,294
(e) Short-term loans and advances	13	10,457,980	13,144,473
(f) Other current assets			
TOTAL		241,203,356	177,764,227

Significant Accounting Policies & Notes to Accounts

AS PER OUR REPORT OF EVEN DATED

A J PAREKH & ASSOCIATES

FRN: 142021W

AMAR PAREKH

CHARTERED ACCOUNTANT

M.NO. 160526

DATE: 30th June 2019



20

For and on behalf of the Board of Directors

Chetan Dave

CHETAN DAVE
Director

Place :MUMBAI

DATE: 30th June 2019

Lopa Dave

LOPA DAVE
Director


Place :MUMBAI

DATE: 30th June 2019

PREMIUM PLAST PVT LTD
Statement of Profit and Loss for the year ended 31 March, 2019

PARTICULARS	Notes No	For the year ended 31 March, 2019	For the year ended 31 March, 2018
1 Revenue from operations		31,69,86,246	23,06,10,501
2 Other income	14	1,55,651	-
3 Total revenue (1+2)		31,71,41,897	23,06,10,501
4 Expenses			
(a) Material cost	15	23,56,39,718	15,87,79,015
(b) Operating cost	16	1,54,75,307	1,52,90,090
(c) Employee benefits expense	17	1,81,07,065	1,59,91,757
(d) Finance costs	18	1,41,48,674	1,20,45,085
(e) Depreciation and amortisation expense	9	1,71,40,999	1,22,67,010
(f) Administrative & Other Cost	19	63,44,815	69,32,082
Total expenses		30,68,56,577	22,13,05,039
5 Profit / (Loss) before exceptional and extra ordinary items and tax (3-4)		1,02,85,319	93,05,462
6 Exceptional Items (Prior Period Item)			
7 Profit / (Loss) before extraordinary items and tax (5 + 6)		1,02,85,319	93,05,462
8 Extraordinary items			
9 Profit / (Loss) before tax (7 + 8)		1,02,85,319	93,05,462
10 Tax expense:			
(a) Current tax expense for current year		19,02,784	17,73,155
(b) (Less): MAT credit (where applicable)			
(c) Current tax expense relating to prior years			
(d) Excess/(Short) Provision of Income Tax Written Back			
(e) Deferred tax		11,85,587	13,52,525
(f) Prior Period Tax Adjustments			
Total(10)		30,88,371	31,25,680
11 Profit / (Loss) for the year(9 +10)		71,96,948	61,79,781
13 Earnings per share (of` Rs.10- each)			
(a) Basic			
(i) Continuing operations		2.03	2.30
(b) Diluted			
(i) Continuing operations		2.03	2.30
Significant Accounting Policies and Notes to Account	19		

Ambar Parekh
AMBAR PAREKH
 CHARTERED ACCOUNTANT
 M.NO. 169326
 DATE: 30th June 2019



For and on behalf of the Board of Directors

Chetan Dave
CHETAN DAVE
 Director
 Place :MUMBAI
 DATE: 30th June 2019

Lopa Dave
LOPA DAVE
 Director
 Place :MUMBAI
 DATE: 30th June 2019

Cash flow statement

Particulars	2018-19	2017-18
Net Profit after Tax	7196948.225	61,79,781
Add: Deferred Tax	1185587.355	13,52,525
Add: Provision for Current Tax	1902784.15	17,73,155
Add. Depreciation	17140998.55	1,22,67,010
Add: Interest	14148673.72	1,20,45,085
Less: Deffered Tax Credit		
<i>Operating Profit</i>	41574992	3,36,17,557
Changes in working capital :		
(Inc)/Dec in Inventories	-18194769	(1,74,01,734)
(Inc)/Dec in Debtors	-13553681.38	(27,36,938)
(Inc)/Dec in Deposits	-137564.83	(1,41,805)
(Inc)/Dec in loans & advances	2824057.64	(23,60,241)
Inc/(Dec) in Creditors	9857390.24	2,72,08,733
Inc/(Dec) in Other Current Liabilities	3055930.34	(98,61,521)
Cash flow from operating activities	2,54,26,355	2,83,24,051
Investing activities		
(Inc)/Dec in fixed assets	-50929287.56	(2,14,53,683)
(Inc)/Dec in capital WIP		
(Inc)/Dec in investments		
Cash flow from investing activities	(5,09,29,288)	(2,14,53,683)
Financing activities		
Inc/(Dec) in share capital	12194440	85,16,660
Inc/(Dec) in share application money		
Inc/(Dec) in share premium	9755552	42,58,330
Inc/(Dec) in pref capital		
Inc/(Dec) in term loans	12534849	(33,20,819)
Inc/(Dec) in unsecured loans	9614467.65	(68,81,642)
Inc/(Dec) in working capital loan	(38,58,820.27)	23,87,010
Less: Interest paid	14148674	1,20,45,085
Dividend on Equity Shares		
Cash flow from financing activities	2,60,91,815	(70,85,546)
Opening cash balance	1213294	14,28,472
Inc/Dec in cash balance	5,88,882	(2,15,178)
Closing cash balance	18,02,176	12,13,294

Note No. 1 :- Share Capital

Particulars	As at 31st March,2019		As at 31st March, 2018	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	5,000,000	50,000,000	5,000,000	50,000,000
(b) Issued				
Equity shares of Rs. 10 each with voting rights	47,60,550	47,605,500	3,541,106	35,411,060
(c) Subscribed and fully paid up				
(i) Equity shares of Rs. 10 each with voting rights	47,60,550	47,605,500	3,541,106	35,411,060
Total		47,605,500		35,411,060

Reconciliation of No. of Shares of each class of Issued Capital

Particulars	Equity	
	Current Year	Prev. Year
No. of shares outstanding at the beginning of the Year	3,541,106	896,480
Add : Rights issue during the year	1,219,444	851,666
Add : Bonus issue during the year	--	1,792,960
Less : Shares forefeited		
Balance Shares Outstanding	4,760,550	3,541,106

Details of Shareholders holding more than 5% of the Total Shares :-

Particulars	Current Year		Previous Year	
	No of shares	%	No of shares	%
Equity Share Holders holding more than 5% of Total Shares				
CHETAN DAVE	3,470,791	72.91	2,524,069	71.28
LOPA DAVE	1,289,259	27.08	1,017,037	28.72
	4,760,050	99.99	3,541,106	100.00

PREMIUM PLAST PVT LTD
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 Mar, 2019

Notes No. "2" :- RESERVES AND SURPLUS

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Share Premium A/c	14,013,882	4,258,330
Profit and Loss Appropriation	21,096,408	13,899,460
Debit adjustment		
Income tax paid		
Total	35,110,290	18,157,790

Notes No. "3" :- LONG TERM BORROWINGS

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Secured Loans		
from Banks	51,989,694	39,454,845
from Others		
Unsecured Loans		
from Banks	-	-
From NBFC	2,775,708	-
from Related Parties		
Inter-Corporate Deposits	7,102,677	263,917
Total	61,868,079	39,718,762

Notes No. "4" :- DEFERRED TAX LIABILITIES

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Deferred tax	3,877,803	2,692,215
Total	3,877,803	2,692,215

Notes No. "5" :- SHORT TERM BORROWINGS

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
(a) Loans Repayable on Demand		
Unsecured		
From Banks		
Cash Credit	8,712,931	12,571,751
Total	8,712,931	12,571,751

Notes No. "6" :- TRADE PAYABLE

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Sundry Creditors for goods and expenses	75,024,595	65,167,205
Creditors for capital goods		
Total	75,024,595	65,167,205



PREMIUM PLAST PVT LTD
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 Mar, 2019
Notes No. "7":- OTHER CURRENT LIABILITIES

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Current Liabilities	9,55,000	22,12,554
Total	9,55,000	22,12,554

Notes No. "8":- SHORT TERM PROVISIONS

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Provisions	80,49,159	18,32,889
Total	80,49,159	18,32,889

Notes No. "10":- INVENTORIES

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Closing Stock	8,31,37,263	6,49,42,494
Total	8,31,37,263	6,49,42,494

Notes No. "11":- TRADE RECEIVABLES

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good		
Others & considered Good	2,72,22,987	1,36,69,306
Total	2,72,22,987	1,36,69,306

Notes No. "12":- CASH & CASH EQUIVALENTS

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
(a) Cash on hand	10,32,380	2,93,749
(b) Balances with banks	7,69,796	9,19,545
(i) In current accounts		
Total	18,02,176	12,13,294

Notes No. "13":- SHORT TERM LOANS & ADVANCES

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
(a) Deposit	17,24,206	15,86,641
(i) Business Advances		
Unsecured, considered good	87,33,774	1,15,57,832
Total	1,04,57,980	1,31,44,473

Notes No. "14":- OTHER INCOME

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Cost of Material Consumed	1,55,651	-
Total	1,55,651	-



PREMIUM PLAST PVT LTD
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 Mar , 2019
Notes No. "15":- MATERIAL COST

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Cost of Material Consumed	23,56,39,718	15,87,79,015
Total	23,56,39,718	15,87,79,015

Notes No. "16":- OPERATIONAL COST

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Electricity Charges	77,83,226	70,05,202
Factory Expenses	13,22,317	9,82,022
Rent - Rate Taxes	15,42,894	14,10,900
Transport Charges	43,29,632	35,34,670
Repairs and Maintenance	-	1,535
Loading and Unloading Charges	3,96,329	1,46,223
Tax Expenses	-	19,94,011
Service Charges	72,130	52,777
Other Operational cost	28,779	1,62,750
Total	1,54,75,307	1,52,90,090

Notes No. "17":- EMPLOYEES BENEFIT EXPENSES

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Salary to staff	1,36,94,605	1,20,99,950
Staff Welfare Expenses	19,12,460	16,09,343
Director Remuneration	25,00,000	22,82,464
Total	1,81,07,065	1,59,91,757

Notes No. "18":- FINANCE COST

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Bank Charges & Interest & others	1,41,48,674	1,20,45,085
Total	1,41,48,674	1,20,45,085

Notes No. "19":- ADMINISTRATIVE & OTHER COST

PARTICULAR	AS AT 31.03.2019	AS AT 31.3.2018
Audit Fees	1,00,000	1,00,000.00
General Expenses	-	1,07,737.00
Commission	-	13,73,685.00
Printing and Stationery Charges	-	3,30,529.00
Conveyance and Travelling Exp	18,38,852	19,19,897.00
Office Expenses	4,880	-
Diesel and Petrol	3,59,000	-
Postages and Courier Charges	60,232	11,502.00
Insurance	11,86,979	1,71,124.00
Consultancy Services	-	40,700.00
Telephone Charges	1,94,339	2,31,835.46
Professional Charges	7,31,500	6,09,900.00
Other Expenses	18,03,693	20,35,173.00
Registration charges	65,340	-
Total	63,44,815	69,32,082



PREMIUM PLAST PVT LTD
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 Mar , 2019

Notes No. "9":- TANGIBLE ASSETS & CAPITAL WORK IN PROGRESS

PARTICULARS	RATE	GROSS BLOCK					DEPRECIATION			W.D.V. AS	W.D.V. AS
		01/04/2018	ADDITION More than 180 days	ADDITION Less than 180 days	DEDUCTION	31/03/2019	01/04/2018	YEAR	31/03/2019	ON 31/03/2019	ON 31/03/2018
FACTORY BUILDING	9.50%	2,48,82,246	17,13,469	2,17,27,164	-	4,83,22,879	78,29,369	18,66,223	96,95,592	3,86,27,287	1,70,52,877
FURNITURE AND FIXTURE	25.89%	37,94,287	-	26,719	-	38,21,006	26,85,691	2,87,489	29,73,180	8,47,826	11,08,596
COMPUTER	63.16%	2,85,021	-	-	-	2,85,021	2,82,791	1,408	2,84,200	821	2,230
DIES AND MOULD	31.23%	5,04,77,141	25,48,000	1,76,02,852	-	7,06,27,993	1,31,61,460	87,42,458	2,19,03,918	4,87,24,075	3,73,15,681
MOTOR CAR	31.23%	78,56,579	5,31,039	21,20,084	-	1,05,07,702	63,02,510	7,22,915	70,25,424	34,82,277	15,54,069
PLANT AND MACHINERY	18.10%	4,94,27,297	21,98,650	24,61,311	-	5,40,87,258	2,16,66,090	55,20,505	2,71,86,595	2,69,00,663	2,77,61,207
TOTAL		13,67,22,571	69,91,158	4,39,38,130	-	18,76,51,858	5,19,27,910	1,71,40,999	6,90,68,909	11,85,82,949	8,47,94,660



B) Notes to Accounts

- 1 **Contingent Liabilities:**
There are no Contingent Liability as on the Balance sheet date hence no disclosure made.
- 2 As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS-29) Provisions, Contingent Liabilities and Contingent Assets notified by The Companies (Accounting Standard) Rules, 2006, in respect of present obligation as a result of past event that could lead to probable outflow of resources, which would be required to settle the obligation.
- 3 Information required under paragraphs 3 and 4 of part II to Schedule VI of the Companies Act, 1956 are stated to the extent applicable to the company.

a) **Payment to Directors under section 198 of the Companies Act, 1956:**

	As At	As At
	31/03/2019	31/03/2018
Remuneration		
CHETAN DAVE	1,800,000	1,309,964
LOPA DAVE	700,000	972,500
	-	-
	2,500,000	2,282,464

Note : The above remuneration adheres to Section II of Part II of Schedule XIII of the Companies Act, 1956.

b) **Payment to Auditors**

Particulars	As At	As At
	31/03/2019	31/03/2018
Audit Fees	100,000	100,000
Income Tax Matter	100,000	100,000
	200,000	200,000

5 **Earning Per Share**

	As At	As At
	31/03/2019	31/03/2018
Net Profit after tax as per Profit & Loss Account attributable to Equity Shareholders	7,196,948	6,179,781
Weighted Average number of Equity Shares used as denominator for	3,541,106	2,689,440
Basic & Diluted Earning per Share (Rs.)	2.03	2.30
Basic & Diluted Earning before exceptional items per Share (Rs.)	2.03	2.30
Face Value per Equity Share	10	10

- 6 **As per Accounting Standard 18 – “Related Party Disclosures” notified by The Companies (Accounting Standard) Rules, 2006, the company’s related parties are as under:**

i) Key Management personnel			
Name of the Persons	Relationship	Nature of Transaction	
CHETAN DAVE	Director	Director Remuneration	1,800,000
LOPA DAVE	Director	Director Remuneration	700,000
CHETAN DAVE	Director	Office Rent	500,000
LOPA DAVE	Director	Office Rent	500,000

ii) Other Related parties **NIL**

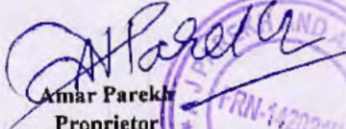

- 7 No borrowing costs have been capitalised during the year.
- 8 Balance of Sundry Debtors, Unsecured Loan, loan and advances given/ taken and Creditors, Application Money are subject to confirmation/reconciliation and adjustment, if any.

9

In the opinion of the Management, the Current Assets, Loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet. The provision for all known liabilities is adequate and not in excess of what is required.

10

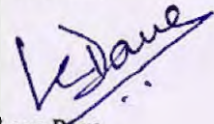
Previous year figures have been regrouped / reclassified wherever necessary to conform to the current year's classification.


Amar Parekh
Proprietor
Membership No. 160526


Place : MUMBAI
DATE: 30th June 2019


Chetan Dave
Director

Place : MUMBAI
DATE: 30th June 2019


Lopa Dave
Director

Place : MUMBAI
DATE: 30th June 2019